

Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072

Phone : 2237 5400 / 5401, 4014 5400 - 5410

website : www.salarpuriajajodia.com

e-mail : salarpuria.jajodia@rediffmail.com

office@salarpuriajajodia.com

Branches at New Delhi & Bangalore

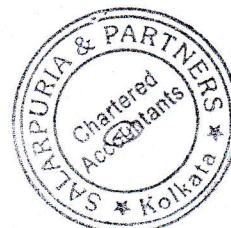
The Board of Directors

The Belsund Sugar & Industries Ltd,

14, Netaji Subhas Road, 2nd Floor,

Kolkata – 700 001.

1. We have reviewed the unaudited financial results of **The Belsund Sugar & Industries Ltd** ("the Company") for the quarter ended 30th September, 2020, which are included in the accompanying Statement of unaudited financial results for the quarter ended 30th September, 2020.
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to the following matters:
 - (a) Due to the continuous losses, the Net worth is fully eroded which may have an effect on the entity's ability to continue as a going concern.





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(b) Details related to Quarter ended 30-09-2019 and half year ended 30-09-2019 are prepared by the management

For Salarpuria & Partners

Chartered Accountants

(Firm ICAI Regd. No.302113E)

Nihar Ranjan Nayak

N. R. Nayak

Chartered Accountant

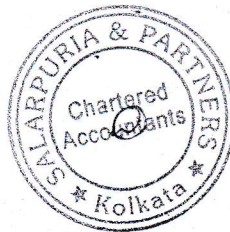
Membership No.-57076

UDIN:

Place: Kolkata

Date: 10.02.2021

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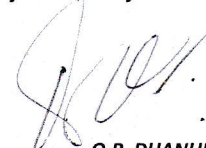
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED 30TH SEPTEMBER, 2020

Sl. No.	PARTICULARS	(Rupees in Thousands except figures of EPS)					
		QUARTER ENDED			HALF YEARLY		YEAR ENDED
		30.09.2020 (UNAUDITED)	30.06.2020 (UNAUDITED)	30.09.2019 (UNAUDITED)	30.09.2020 (UNAUDITED)	30.09.2019 (UNAUDITED)	31.03.2020 (AUDITED)
1	Income From Operations						
	Gross Sales/Income From Operations						
	(i) Total income from operations	-	-	35.00	-	35.00	-
	(ii) Other Income	-	0.29	3.56	0.29	3.56	838.74
2	Total income (i+ii)	-	0.29	38.56	0.29	38.56	838.74
3	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	-	-	29.45	-	29.45	26.37
	(d) Finance Costs	-	-	-	-	0.33	100.33
	(e) Depreciation and Amortisation expense	-	-	-	-	-	-
	(f) Other expenses	35.08	2.16	95.56	37.24	132.60	305.48
4	Total expenses (3)	35.08	2.16	125.01	37.24	162.38	432.18
5	Profit/(Loss) from ordinary activities before Exceptional Items & Tax (2-4)	(35.08)	(1.87)	(86.45)	(36.95)	(123.82)	406.56
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) from operations before Tax(5-6)	(35.08)	(1.87)	(86.45)	(36.95)	(123.82)	406.56
8	Tax Expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	4,575.80
	Total Tax Expense (i+ii)	-	-	-	-	-	4,575.80
9	Net Profit / (Loss) for the period (7-8)	(35.08)	(1.87)	(86.45)	(36.95)	(123.82)	(4,169.24)
10	Other Comprehensive Income, Net of income tax						
	A. Items that will not be reclassified to profit or loss	(1,132.53)	5,616.58	(362.12)	4,484.06	(92.48)	(7,968.77)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	(1,132.53)	5,616.58	(362.12)	4,484.06	(92.48)	(7,968.77)
11	Total comprehensive Income for the period	(1,167.60)	5,614.71	(448.57)	4,447.11	(216.31)	(12,138.01)
12	Paid-up equity share capital (Face Value of Rs.10/- per share)	7,796.03	7,796.03	7,796.03	7,796.03	7,796.03	7,796.03
13	Earnings per share (of Rs.10/- each) (not annualised) :						
	(a) Basic	(0.04)	(0.00)	(0.11)	(0.05)	(0.16)	(5.35)
	(b) Diluted	(0.04)	(0.00)	(0.11)	(0.05)	(0.16)	(5.35)

NOTES :

- The Company has opted to publish Extract of the Unaudited Financial Results , Pursuant to option made available as per regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation, 2015.The Full format of Quaterly Financial Results are Available on the stock exchange website, www.cse-indial.com and www.bseindia.com and on the company's Website www.belsundsugar.com
- The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 14.11.2020 and subjected to a limited review by the statutory auditors.
- Previous period figures have been regrouped and/or reclassified wherever necessary to confirm to the current period's presentation.
- Details related to Quarter ended 30-09-2019 and half year ended 30-09-2019 is prepared by the management.
- There is no Segment in the Company.

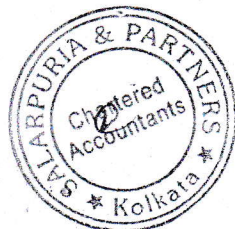
By the Order of the Board of Directors



O.P. DHANUKA
CHAIRMAN AND MANAGING DIRECTOR
DIN - 00049947

Place : Kolkata

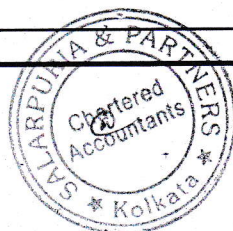
Date : 14-11-2020



THE BELSUND SUGAR & INDUSTRIES LIMITED
CIN :L15421WB1932PLC007463
STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs in '000)

I. ASSETS	As at 30.09.2020	As at 30.09.2019
Non current assets		
a) Property, Plant and Equipment	534.58	578.29
d) Financial assets		
i) Investments	12,510.71	15,995.42
iii) Loans	-	-
e) Deferred tax assets (Net)	-	4,575.80
f) Other non current assets	-	1.00
Total (a)	13,045.29	21,150.51
Current assets		
a) Inventories	756.00	476.00
b) Financial assets		
i) Investments	-	-
ii) Cash and cash equivalents	1,526.13	305.38
iv) Loans	99,475.53	99,514.75
iv) Other	843.15	764.29
c) Current tax asset (net)	1,309.56	1,318.98
d) Other current assets	1,697.22	3,861.14
	105,607.59	106,240.54
TOTAL - ASSETS	118,652.88	127,391.04
II. EQUITY AND LIABILITIES	As at 30.09.2020	As at 30.09.2019
Equity		
a) Equity share capital	7,796.03	7,796.03
b) Other equity	(154,914.16)	(147,347.08)
TOTAL - EQUITY	(147,118.13)	(139,551.05)
Liabilities		
Non-current liabilities	-	-
Current liabilities		
a) Financial Liabilities		
ii) Borrowings	21,250	21,250
ii) Trade payables	244,465.27	245,583.89
iii) Other Financial Liabilities	45.74	32.03
There is no Segment in the Company.		
b) Other current liabilities	10.00	76.17
Total (b)	265,771.01	266,942.09
TOTAL - EQUITY AND LIABILITIES	118,652.88	127,391.04



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THE BELSUND SUGAR & INDUSTRIES LIMITED
Cash Flow Statement for the Half-year ended 30th September, 2020
CIN No.: L15421WB1932PLC007463

(Rs in '000)

PARTICULARS	For the year ended 30.09.2020	For the year ended 30.09.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax & Extra-Ordinary Items	(36.95)	(123.82)
Add/Less: Prior Period Items	-	-
Adjustment for :		
Loss on Sale of Share	-	-
Loss on Fair valuation of current Investments	-	-
Deferred Tax Written off	-	-
Leasehold land Written Off	-	-
Sundry Balance Written Back	-	-
Allowance for debts and advance	-	-
Interest Expenses	-	0.33
Interest Income	(0.29)	-
Dividend Income	-	(3.56)
Operating Profit before Working Capital Changes	(37.24)	(127.05)
Movements In Working Capital :		
Increase/(Decrease) in Trade Payables	-	(15.00)
Increase/(Decrease) in Other Current Liabilities	(155.91)	0.84
(Increase)/ Decrease in Inventories	-	-
(Increase)/ Decrease in Loans	39.22	(150.00)
(Increase)/Decrease in Other Financial Assets	(25.96)	-
Increase/ (Decrease) in Other Financial Liabilities	(1.50)	(57.08)
(Increase)/Decrease in Other Current Assets	1,237.66	512.45
Cash generated from/(used in) Operations	1,056.27	164.16
Direct Taxes Paid (Net)	(4.20)	9.42
Net Cash from Operating Activities (A)	1,060.47	154.74
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Dividend Received	-	3.56
Interest Received	0.29	-
(Purchase)/Sale /OCI of Investments (Net)	-	-
Net Cash from Investing Activities (B)	0.29	3.56
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Interest Paid	-	(0.33)
Proceeds/(Repayment) of Short Term Borrowings	-	-
Proceeds/(Repayment) of Short Term Borrowings	-	-
Net Cash from Financing Activities (C)	-	(0.33)
Net (Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)	1,060.76	157.97
Cash and Cash Equivalents at the beginning of the year	465.37	147.41
Cash and Cash Equivalents at end of the year	1,526.13	305.38

PARTICULARS	For the year ended 30.09.2020	For the year ended 30.09.2019
Cash & Cash Equivalents :		
Balances with Bank	1,446.78	222.00
Current Account	79.35	83.38
Cash-on-Hand		
Total	1,526.13	305.38

