



# Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072  
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 e-mail : salarpuria.jajodia@rediffmail.com  
 office@salarpuriajajodia.com  
 Branches at New Delhi & Bangalore

## The Board of Directors

**The Belsund Sugar & Industries Ltd,**  
**14, Netaji Subhas Road, 2<sup>nd</sup> Floor,**  
**Kolkata – 700 001.**

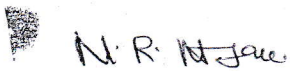
1. We have reviewed the unaudited financial results of **The Belsund Sugar & Industries Ltd** ("the Company") for the quarter ended 31<sup>st</sup> December, 2020, which are included in the accompanying Statement of unaudited financial results for the quarter ended 31<sup>st</sup> December, 2020.
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to the following matters:
  - (a) Due to the continuous losses, the Net Worth is fully eroded which may have an effect on the entity's ability to continue as a going concern.
  - (b) Details related to Quarter ended 31.12.2019 and 9 Months Ended 31.12.2019 are prepared by the Management.

For Salarpuria & Partners

Chartered Accountants

(Firm ICAI Regd. No.302113E)

Nihar Ranjan Nayak



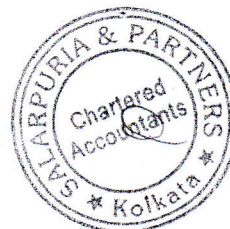
Chartered Accountant

UDIN: Membership No.-57076

Place: Kolkata Partner

Date: 10.02.2021

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THE BELSUND SUGAR & IND LTD.

CIN :L15421WB1932PLC007463

Registered Office : 14, Netaji Subhas Road, 2nd Floor, Kolkata - 700 001

Phone: 033-22313414 Fax: 033-22303663

Website: <http://www.belsundsugar.com> Email: [sprasad@rigasugar.in](mailto:sprasad@rigasugar.in)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020

Sl. No.	PARTICULARS	(Rupees in Thousands except figures of EPS)					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2020 (UNAUDITED)	30.09.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.03.2020 (AUDITED)
<b>1</b>	<b>Income From Operations</b>						
	Gross Sales/Income From Operations						
	(i) Total income from operations	-	-	-	-	35.00	-
	(ii) Other Income	3.56	-	-	3.85	3.56	838.74
<b>2</b>	<b>Total income (i+ii)</b>	<b>3.56</b>	<b>-</b>	<b>-</b>	<b>3.85</b>	<b>38.56</b>	<b>838.74</b>
<b>3</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	-	-	-	-	29.45	26.37
	(d) Finance Costs	-	-	-	-	0.33	100.33
	(e) Depreciation and Amortisation expense	-	-	-	-	-	-
	(f) Other expenses	85.16	35.08	(25.00)	122.40	107.60	305.48
<b>4</b>	<b>Total expenses (3)</b>	<b>85.16</b>	<b>35.08</b>	<b>(25.00)</b>	<b>122.40</b>	<b>137.38</b>	<b>432.18</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before Exceptional Items &amp; Tax (2-3)</b>	<b>(81.60)</b>	<b>(35.08)</b>	<b>25.00</b>	<b>(118.55)</b>	<b>(98.82)</b>	<b>406.56</b>
<b>6</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from operations before Tax(4+/-5)</b>	<b>(81.60)</b>	<b>(35.08)</b>	<b>25.00</b>	<b>(118.55)</b>	<b>(98.82)</b>	<b>406.56</b>
<b>8</b>	<b>Tax Expense</b>						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	4,575.80
	<b>Total Tax Expense (i+ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,575.80</b>
<b>9</b>	<b>Net Profit / (Loss) for the period (6 + / - 7)</b>	<b>(81.60)</b>	<b>(35.08)</b>	<b>25.00</b>	<b>(118.55)</b>	<b>(98.82)</b>	<b>(4,169.24)</b>
<b>10</b>	<b>Other Comprehensive Income, Net of income tax</b>						
	A. Items that will not be reclassified to profit or loss	(545.33)	(1,132.53)	(5,469.10)	3,938.72	(5,561.59)	(7,968.77)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>(545.33)</b>	<b>(1,132.53)</b>	<b>(5,469.10)</b>	<b>3,938.72</b>	<b>(5,561.59)</b>	<b>(7,968.77)</b>
<b>11</b>	<b>Total comprehensive Income for the period (8+/-9)</b>	<b>(626.93)</b>	<b>(1,167.60)</b>	<b>(5,444.10)</b>	<b>3,820.17</b>	<b>(5,660.41)</b>	<b>(12,138.01)</b>
<b>12</b>	<b>Paid-up equity share capital (Face Value of Rs.10/- per share)</b>	<b>7,796.03</b>	<b>7,796.03</b>	<b>7,796.03</b>	<b>7,796.03</b>	<b>7,796.03</b>	<b>7,796.03</b>
<b>13</b>	<b>Earnings per share (of Rs.10/- each) (not annualised) :</b>						
	(a) Basic	(0.10)	(0.04)	0.03	(0.15)	(0.13)	(5.35)
	(b) Diluted	(0.10)	(0.04)	0.03	(0.15)	(0.13)	(5.35)

**NOTES :**

- The Company has opted to publish Extract of the Unaudited Financial Results , Pursuant to option made available as per regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation, 2015.The Full format of Quaterly Financial Results are Available on the stock exchange website, [www.cse-india.com](http://www.cse-india.com) and [www.bseindia.com](http://www.bseindia.com) and on the company's Website [www.belsundsugar.com](http://www.belsundsugar.com)
- The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 10.02.2021 and subjected to a limited review by the statutory auditors.
- Previous period figures have been regrouped and/or reclassified wherever necessary to confirm to the current period's presentation.
- There is no Segment in the Company.
- Details Related to Quarter Ended 31.12.2019 and 9 Months Ended 31.12.2019 are prepared by the Management.

By the Order of the Board of Directors

Place : Kolkata

Date : 10.02.2021



O.P. DHANUKA  
CHAIRMAN AND MANAGING DIRECTOR  
DIN - 00049947